

## **Authority Mission Statement**

**Name of Public Authority:**

City Lights Insurance Company ("CLIC")

**Public Authority's Mission Statement:**

The mission of CLIC is to provide insurance to the New York City Economic Development Corporation ("NYCEDC"). NYCEDC created a CLIC, a captive, to self-insure and to address challenges faced by NYCEDC programming participants due to exorbitant costs of insurance for small enterprises.

**Adoption Date:** November 14, 2023