

**CITY LIGHTS INSURANCE COMPANY
POLICY REGARDING THE PROCUREMENT OF GOODS AND SERVICES**

City Lights Insurance Company (“CLIC”) may enter into contracts for goods and services with New York City Economic Development Corporation and its successors on a sole source basis. If CLIC proposes to enter into a contract or agreement for goods or services with any other person, it shall use such procurement method as is required by the source of funds for such contract. If the source of funds does not specify a procurement method, CLIC shall use a procurement method similar to a method required for procurements by the City of New York.